

#180 INDIAN FIELDS HOMES ASSOCIATION

Balance Sheet

April 30, 2014

ASSETS

Cash in Bank	\$ 18,003.55
Payment in Transit	0.00
Certificate of Deposits	0.00
Accounts Receivable	725.88
Less Reserve for Bad Debts	(450.00)
Deposits with HAKC	<u>1,700.00</u>

TOTAL ASSETS **\$ 19,979.43**

LIABILITIES

Accounts Payable--HAKC	<u>789.96</u>
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TOTAL LIABILITIES 789.96

RESERVES

Retained Earnings	16,918.09
Current Earnings	<u>2,271.38</u>

Total Reserves 19,189.47

TOTAL LIABILITIES & RESERVES **\$ 19,979.43**

#180 INDIAN FIELDS HOMES ASSOCIATION
Income Statement
April 30, 2014

		Current Period		Annual	Budget
		Apr '14	Year to Date	Budget	Balance
<u>A/C #</u>					
REVENUE:					
	Base Assessment	\$ 0.00	\$ 21,096.94	\$ 0.00	\$ (21,096.94)
	Less Deposit for Bad Debts	\$ (450.00)	\$ (450.00)		
	Interest on Investments	3.73	57.25	0.00	(57.25)
	Interest on Assessments	8.41	132.12	0.00	(132.12)
	Other Income	0.00	0.00	0.00	0.00
	Total Income	(437.86)	20,836.31	0.00	(21,286.31)
EXPENSES:					
50100	Administration	214.20	2,570.40	0.00	(2,570.40)
50200	Annual Meeting	0.00	0.00	0.00	0.00
50300	Other Services	0.00	120.65	0.00	(120.65)
50400	Insurance	0.00	1,068.14	0.00	(1,068.14)
50500	Legal Services	0.00	0.00	0.00	0.00
50450	Tax/Audit/Report Serv.	0.00	40.00	0.00	(40.00)
50600	Island Maintenance	515.03	9,885.19	0.00	(9,885.19)
50622	Capital Improvements	0.00	0.00	0.00	0.00
50620	Tree Maintenance	0.00	0.00	0.00	0.00
50700	Postage	3.53	318.58	0.00	(318.58)
51900	Social Activities	0.00	350.00	0.00	(350.00)
51930	Annual Picnic	0.00	2,846.95	0.00	(2,846.95)
51932	Donations/Contributions	0.00	0.00	0.00	0.00
51934	Directories	0.00	0.00	0.00	0.00
51936	Newsletter	0.00	0.00	0.00	0.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52200	Utilities	57.20	1,204.50	0.00	(1,204.50)
52300	A/R Written Off	0.00	79.60	0.00	(79.60)
52400	Other	0.00	80.92	0.00	(80.92)
	Total Expenses	789.96	18,564.93	0.00	(18,564.93)
	Net Income/(Loss)	\$ (1,227.82)	\$ 2,271.38	\$ 0.00	